

DISCUSSION POINTS JULY 2021

LEGISLATION

Director ID transition period extended for new directors

FBT and retraining expenses

CGT exemption for granny flat arrangements

INCOME

Insurance payout an assessable recoupment (Dessent)

DEDUCTIONS

Timesheet as proof for WFH shortcut method: ATO reminder

Work-related car expenses (Spencer)

Upfront payments to secure rent reduction not deductible: (Mussali)

FBT

Virgin Airlines did not provide car parking benefits

TAXATION OF SUPERANNUATION

SMSF binding death benefit nomination (Hill v Zuda Pty Ltd)

TAX DISPUTES AND SOLUTIONS

Decision Impact Statement on the Apted case

Receiver's obligation to retain money for tax liabilities (TD 2021/5)

TAX ADMINISTRATION

Proof of client identity (TPB (PN) D45/2021)

Property management and rental bond data: ATO data-matching program

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